

**SAUGEEN VALLEY  
CONSERVATION AUTHORITY**

**FINANCIAL REPORT**

**DECEMBER 31, 2015**

# SAUGEEN VALLEY CONSERVATION AUTHORITY

DECEMBER 31, 2015

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**COLLINS BARROW SGB LLP**  
**CHARTERED PROFESSIONAL ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REPORT**

To the Members of **Saugeen Valley Conservation Authority**:

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Saugeen Valley Conservation Authority, which comprise the statement of financial position as at December 31, 2015, and the statement of operations, statement of change in net financial assets and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Authority's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements present fairly, in all material respects, the financial position of Saugeen Valley Conservation Authority as at December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

**COLLINS BARROW SGB LLP**  
**CHARTERED PROFESSIONAL ACCOUNTANTS**

**Unaudited Information**

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the schedules on pages 17 through 25 of the Saugeen Valley Conservation Authority financial statements.

*Collins Barrow SGB*

Licensed Public Accountants  
Walkerton, Ontario  
March 31, 2016

# SAUGEE VALLEY CONSERVATION AUTHORITY

## STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31

	2015	2014
	\$	\$
<b>Financial assets</b>		
Cash (Note 2)	2,560,411	2,659,867
Accounts receivable (Note 3)	278,896	231,170
	2,839,307	2,891,037
<b>Liabilities</b>		
Accounts payable and accrued liabilities	218,478	208,106
Deferred revenue (Note 4)	926,835	1,102,709
	1,145,313	1,310,815
Net financial assets	1,693,994	1,580,222
<b>Non-financial assets</b>		
Tangible capital assets (Note 6)	9,287,987	9,286,139
Prepaid expenses (Note 5)	22,063	24,147
	9,310,050	9,310,286
<b>Accumulated surplus (Page 6)</b>	11,004,044	10,890,508

Approved \_\_\_\_\_ Director  
 \_\_\_\_\_ Director

The accompanying notes are an integral part of  
these financial statements

# SAUGEE VALLEY CONSERVATION AUTHORITY

## STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31

	Budget 2015	Actual 2015	Actual 2014
	\$	\$	\$
	(Note 9)		
<b>Revenue (Page 4)</b>			
Government transfers and special programs	725,324	<b>804,325</b>	624,351
Municipal levies	1,681,499	<b>1,665,179</b>	1,633,989
Authority generated	1,074,099	<b>1,043,365</b>	1,029,252
Other	240,890	<b>737,027</b>	534,231
	3,721,812	<b>4,249,896</b>	3,821,823
<b>Expenses (Page 5)</b>	3,785,849	<b>4,136,360</b>	3,815,940
<b>Annual surplus (deficit)</b>	(64,037)	<b>113,536</b>	5,883
<b>Accumulated surplus, beginning of year</b>	10,890,508	<b>10,890,508</b>	10,884,625
<b>Accumulated surplus, end of the year (Page 6)</b>	10,826,471	<b>11,004,044</b>	10,890,508

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# SAUGEEN VALLEY CONSERVATION AUTHORITY

## STATEMENT OF CHANGE IN NET FINANCIAL ASSETS FOR THE YEAR ENDED DECEMBER 31

	2015	2014
	\$	\$
<b>Annual surplus (deficit)</b>	<b>113,536</b>	5,883
Acquisition of tangible capital assets	(126,298)	(46,183)
Amortization of tangible capital assets	347,312	351,989
(Gain)/Loss on disposal of tangible capital assets	(8,562)	(8,300)
Proceeds on disposal of tangible capital assets	10,700	10,300
Contributed tangible capital assets	(225,000)	(23,400)
	<b>111,688</b>	290,289
Acquisition of prepaid expense	-	(1,769)
Use of prepaid expense	2,084	-
	<b>2,084</b>	(1,769)
Change in net financial assets	113,772	288,520
Net financial assets, beginning of year	1,580,222	1,291,702
Net financial assets, end of year	<b>1,693,994</b>	1,580,222

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# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE OF REVENUE FOR THE YEAR ENDED DECEMBER 31

	Budget 2015	Actual 2015	Actual 2014
	\$	\$	\$
	(Note 9)		
<b>Revenues</b>			
<b>Government Transfers</b>			
Administration	3,112	17,676	10,714
Program operations	142,557	132,943	134,955
Capital programs	12,000	120,710	-
Saugeen parks (Schedule 4)	-	5,900	3,820
	157,669	277,229	149,489
Source Water Protection (Schedule 8)	567,655	527,096	474,862
	725,324	804,325	624,351
<b>Municipal Levies (Schedule 7)</b>			
General levies	1,586,991	1,586,991	1,556,886
Special levies	94,508	78,188	77,103
	1,681,499	1,665,179	1,633,989
<b>Authority Generated</b>			
Agricultural lands	11,250	11,480	11,300
Education program fees	30,799	30,451	26,399
Forestry products	180,000	3,280	149,910
Grey Bruce forestry service	197,500	188,658	148,479
Planning and regulation fees	196,400	332,441	222,764
Saugeen parks (Schedule 4)	455,550	471,734	465,148
Rental homes	2,600	5,321	5,252
	1,074,099	1,043,365	1,029,252
<b>Other</b>			
Interest earned	-	26,120	26,363
Vehicle and equipment recoveries (Schedule 6)	137,600	111,374	117,756
Donation revenue - SVCA Foundation	10,000	47,133	10,000
Donation revenue - other	-	49,541	450
Miscellaneous operations	8,600	36,723	29,041
Gain/(loss) on disposal of tangible capital assets	-	8,562	8,300
Administration overhead	84,190	84,080	81,377
Special programs (Schedule 5)	-	148,089	128,183
Stream gauge maintenance contracts	500	405	405
Contributed tangible capital assets	-	225,000	23,400
Gain on sale of land held for sale	-	-	108,956
	240,890	737,027	534,231
<b>Total Revenue</b>	<b>3,721,812</b>	<b>4,249,896</b>	<b>3,821,823</b>

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# SAUGEEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE OF EXPENSES FOR THE YEAR ENDED DECEMBER 31

	Budget 2015	Actual 2015	Actual 2014
	\$ (Note 9)	\$	\$
<b>Expenses</b>			
Administration (Schedule 1)	492,627	<b>465,969</b>	486,591
Program operations (Schedule 2)	1,849,432	<b>1,744,632</b>	1,653,859
Repairs and maintenance (Schedule 3)	87,500	<b>210,623</b>	36,561
Sageen parks (Schedule 4)	603,621	<b>595,787</b>	566,658
Vehicles and equipment (Schedule 6)	168,264	<b>86,825</b>	105,877
Agricultural lands	6,250	<b>5,696</b>	2,176
Rental homes	10,500	<b>3,735</b>	7,222
Other expenses	-	<b>6,587</b>	8,015
	3,218,194	<b>3,119,854</b>	2,866,959
Amortization (Note 6)	-	<b>347,312</b>	351,989
	3,218,194	<b>3,467,166</b>	3,218,948
Total Source Water Protection Expenses (Schedule 8)	567,655	<b>527,096</b>	474,862
Total Special Program Expenses (Schedule 5)	-	<b>142,098</b>	122,130
<b>Total Expenses</b>	<b>3,785,849</b>	<b>4,136,360</b>	<b>3,815,940</b>

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# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2015

	Opening Balance	From Operations	To Operations	Closing Balance
	\$	\$	\$	\$
<b>Reserves</b>				
Agricultural Lands	37,080	15,776	-	52,856
Computer Upgrades	20,567	353	-	20,920
Environmental Planning	73,232	7,358	11,647	68,943
Department of Fisheries and Oceans	6,219	-	6,219	-
Forest Management	429,305	12,094	168,744	272,655
Formosa Sewer Hookup	14,917	-	14,917	-
Greenock Trails	58,435	42,959	57,536	43,858
House Repairs	13,527	3,924	-	17,451
Kincardine Maintenance	132,567	4,234	2,189	134,612
Knappville Acquisition	30,870	-	30,870	-
Land Management	40,817	6,700	-	47,517
Legal Fees	25,452	437	-	25,889
LTD/OMERS/Benefits	20,511	8,618	8,843	20,286
Lockerby Dam Removal	40,064	657	21,314	19,407
Office Equipment	23,273	12,142	-	35,415
Ortho Imagery	20,630	10,423	11,062	19,991
Property Acquisition	148,146	2,516	1,582	149,080
Resource Centre	11,029	189	-	11,218
Retiree Benefits	30,888	477	5,277	26,088
Saugeen Parks	17,914	24,688	20,479	22,123
Self Insured Damaged	25,642	440	-	26,082
Specified Donations	3,459	-	3,459	-
Short Term Disability	40,350	674	13,124	27,900
Stewardship	18,709	14,029	-	32,738
Vehicle Replacement	83,298	69,162	51,382	101,078
Wetland Acquisition	50,398	865	-	51,263
Working Capital	187,070	358,475	56,857	488,688
	<b>1,604,369</b>	<b>597,190</b>	<b>485,501</b>	<b>1,716,058</b>
Tangible Capital Assets	9,286,139	370,980	369,133	9,287,986
	<b>10,890,508</b>	<b>968,170</b>	<b>854,634</b>	<b>11,004,044</b>

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# SAUGEE VALLEY CONSERVATION AUTHORITY

## STATEMENT OF CASH FLOW FOR THE YEAR ENDED DECEMBER 31

	2015	2014
	\$	\$
<b>Cash flows from (for):</b>		
<b>Operating activities</b>		
Annual surplus	113,536	5,883
Non-cash items:		
Amortization of tangible capital assets	347,312	351,989
(Gain) Loss on disposal of tangible capital assets	(8,562)	(8,300)
Change in land held for sale	-	38,871
Contributed tangible capital assets	(225,000)	(23,400)
	227,286	365,043
Changes in non-cash working capital balances (Note 11)	(213,874)	262,380
<b>Net change in cash from operations</b>	<b>13,412</b>	<b>627,423</b>
<b>Investing activities</b>		
Acquisition of tangible capital assets	(126,298)	(46,183)
Proceeds on disposal of tangible capital assets	10,700	10,300
	(115,598)	(35,883)
<b>Net change in cash position</b>	<b>(102,186)</b>	<b>591,540</b>
<b>Cash, beginning of year</b>	<b>2,659,867</b>	<b>2,068,327</b>
<b>Cash, end of year</b>	<b>2,557,681</b>	<b>2,659,867</b>

The accompanying notes are an integral part of  
these financial statements

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2015

### Nature of Operations

The Saugeen Valley Conservation Authority ("the Authority") is established under the Conservation Authorities Act of Ontario to further the Conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals, for the watersheds within its area of jurisdiction. The watersheds include areas in the Municipalities of Arran-Elderslie, Brockton, Kincardine, South Bruce, Grey Highlands, Morris-Turnberry and West Grey, the Townships of Huron-Kinloss, Chatsworth, Southgate, Howick, and North Wellington, and the Towns of Saugeen Shores, Hanover, and Minto.

The Authority is a registered charity and is exempt from income taxes.

### 1. Summary of Significant Accounting Policies

The financial statements have been prepared by the management of the Authority in accordance with Canadian generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the Authority are as follows:

#### (a) Basis of Accounting

Sources of revenue and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

#### (b) Revenue Recognition

Government transfers are recognized in the financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made.

General and special municipal levies are recognized as revenue when the amounts are levied on the municipalities.

Authority generated revenue and special program revenue is recognized when the price is fixed or determinable, collectability is reasonably assured and services are provided to customers.

Other revenues are recognized on an accrual basis.

#### (c) Land Held For Sale

Land held for sale is stated at the lower of cost and net realizable value. Cost includes amounts for improvements to prepare the land for sale.

#### (d) Deferred Revenue

Revenue restricted by legislation, regulation, or agreement and not available for Authority purposes is reported as deferred revenue on the statement of financial position. The revenue is reported on the statement of operations in the year in which it is used for the specified purpose.

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2015

### 1. Summary of Significant Accounting Policies (continued)

(e) Internally Restricted Surplus

Appropriations are made from operations to reserves for future expenses and contingencies for such amounts as are deemed appropriate, and upon approval of the Authority members.

(f) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Cost includes overheads directly attributable to construction and development.

Amortization is reflected on a declining balance basis over the estimated useful life of the assets at the following amortization rates:

Buildings	5%
Conservation Areas	5%
Erosion and Flood Control	5%
Equipment	15%
Floodwarning Equipment	5%
Vehicles	30%
Information Technology	3 year straight-line

Contributed tangible capital assets are recognized as assets and revenue at fair value at the time they are received.

(g) Classification of Expenses

To achieve consistency of reporting by the Conservation Authorities in Ontario, expenses are reported to follow the classifications set up by the Ministry of Natural Resources and Forestry. These are as follows:

General Administration expenses include those associated with head office functions other than technical staff and associated programs.

Program Operation expenses include technical and program operations support staff, operations and maintenance of water control structures, forest management and expenses at Saugeen Parks.

Other expenses include repairs and maintenance, vehicles and equipment, agricultural land expenses, property management, special employment projects, motor pool, etc.

(h) Vehicles and Equipment

The Authority operates a motor pool of vehicles and equipment. Internal charges for the use of vehicles and equipment are made to the various projects of the Authority based on an hourly or distance travelled rate, which is designed to recover all costs of operating the pool including replacement of equipment.

These internal charges are included in the appropriate expense classifications.

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2015

### 1. Summary of Significant Accounting Policies (continued)

(i) Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The principle estimates used in the preparation of these financial statements are the determination of the estimated useful life of tangible capital assets. Actual results could differ from management's best estimates as additional information becomes available in the future.

(j) Cash and Cash Equivalents

Cash and cash equivalents include cash on deposit, short-term deposits with a maturity of less than three months at acquisition and temporary bank overdrafts which form an integral part of the Authority's cash management.

(k) Financial Instruments

The Authority considers any contract that creates a financial asset, a financial liability or equity instrument as a financial instrument, except in limited items such as leases and loan commitments.

*Initial recognition and measurement*

A financial asset or a financial liability is recognized when the Authority becomes a party to the contractual provisions of the financial instrument. Financial assets originated or acquired or financial liabilities issued or assumed in an arm's length transaction, are initially measured at their fair value.

*Subsequent measurement*

Changes in fair value of investments in equity instruments are recognized in annual surplus in the period incurred. All other financial assets and financial liabilities are measured at amortized cost.

*Impairment*

At the end of each reporting period, the Authority assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired.

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2015

### 2. Cash

	2015	2014
	\$	\$
Cash - Operating Funds	<b>1,869,479</b>	1,795,630
Cash - Source Water Protection	<b>690,932</b>	864,237
	<b>2,560,411</b>	2,659,867

The Authority administers funds as the lead authority for the Source Water Protection program. These funds are held in trust by the Authority for the benefit of a particular region including but not limited to, the area within Saugeen Valley Conservation Authority. Expenses made from this account must be approved by a committee consisting of members from all affected areas. As at December 31, 2015 \$58,547 (2014 - \$46,419) was due from the Source Water Protection program to the operating fund for 2015 expenses.

Included in the Operating Funds is a high interest account which earns interest at 1.5%.

### 3. Accounts Receivable

	2015	2014
	\$	\$
Municipal Levies	<b>88,724</b>	74,838
Source Water Protection	-	13,037
Other	<b>190,172</b>	143,295
	<b>278,896</b>	231,170

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2015

### 4. Deferred Revenue

	2015	2014
	\$	\$
Source Water Protection	<b>608,438</b>	813,753
Other Deferred Revenue	<b>318,397</b>	288,956
	<b>926,835</b>	1,102,709

### 5. Prepaid Expenses

	2015	2014
	\$	\$
Authority	<b>22,063</b>	24,009
Source Water Protection	-	138
	<b>22,063</b>	24,147

# SAUGEE VALLEY CONSERVATION AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2015

### 6. Tangible Capital Assets

	Balance 2014	Additions	Disposals	Balance 2015
<b>Cost</b>	\$	\$	\$	\$
Land	3,302,532	225,000	(175)	3,527,357
Buildings	1,641,369	-	-	1,641,369
Conservation Areas	877,884	57,536	-	935,420
Erosion and Flood Control	13,419,193	-	-	13,419,193
Equipment	343,860	27,829	-	371,689
Floodwarning Equipment	236,678	-	-	236,678
Vehicles	223,345	22,341	(16,684)	229,002
Information Technology	121,256	18,592	(4,962)	134,886
	20,166,117	351,298	(21,821)	20,495,594
<b>Accumulated Amortization</b>	\$	\$	\$	\$
Buildings	696,746	47,231	-	743,977
Conservation Areas	446,503	23,965	-	470,468
Erosion and Flood Control	9,104,959	215,712	-	9,320,671
Equipment	213,523	22,526	-	236,049
Floodwarning Equipment	122,737	5,697	-	128,434
Vehicles	190,474	15,675	(14,721)	191,428
Information Technology	105,036	16,506	(4,962)	116,580
	10,879,978	347,312	(19,683)	11,207,607
<b>Net Book Value</b>	\$			\$
Land	3,302,532			3,527,357
Buildings	944,623			897,392
Conservation Areas	431,381			464,952
Erosion and Flood Control	4,314,234			4,098,522
Equipment	130,337			135,640
Floodwarning Equipment	113,941			108,244
Vehicles	32,871			37,574
Information Technology	16,220			18,306
	9,286,139			9,287,987

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2015

### 7. Revolving Credit Facility

The Authority has available a Royal Bank of Canada revolving credit facility with a maximum limit of \$200,000. The facility bears interest at bank prime plus 1.25% and is due on demand. As at December 31, 2015, the balance is \$NIL (2014 - \$NIL). The Authority also has a \$75,000 VISA credit limit facility available.

### 8. Pension Plan

The employees of the Authority participate in the Ontario Municipal Employees Retirement Saving Plan ("OMERS"). Although the plan has a defined retirement benefit for employees, the related obligation of the Authority cannot be identified. The Authority has applied defined contribution plan accounting as it has insufficient information to apply defined benefit plan accounting.

The amount contributed to OMERS for 2015 was \$141,159 (2014 - \$137,471) for current service costs and is included as an expense on the statement of operations.

OMERS is a multi-employer plan, therefore any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Authority does not recognize any share of the OMERS pension surplus or deficit. The OMERS plan has reported a \$7.08 billion actuarial deficit at the end of 2014 (2013 - \$8.64 billion deficit), and actuarial liabilities of \$76 billion (2013 - \$73 billion). Amounts for 2015 were unavailable.

### 9. Budget Amounts

The 2015 budget amounts for Saugeen Valley Conservation Authority approved by the Board have been restated to conform to the basis of presentation of the revenues and expenses on the statement of operations and net assets. The budget numbers have not been audited.

### 10. Commitments

The Authority has entered into an operating lease agreement for a Toshiba printer/copier requiring 36 monthly payments of \$265 commencing June 2013. The lease expires June 2016.

The Authority has entered into an operating lease agreement for a Xerox copier requiring 48 monthly payments of \$121 commencing September 2015. The lease expires September 2019.

The Authority has entered into an operating lease agreement for a 2013 Toyota Matrix requiring 36 monthly payments of \$388 commencing May 2013. The lease expires May 2016.

The minimum annual lease payments on these commitments for the next four years are as follows:

2016	\$4,982
2017	\$1,452
2018	\$1,452
2019	\$1,089

The Authority has entered into an agreement for the operation of an online reservation system for two campgrounds requiring annual payments of \$1,000 per park plus an additional \$5,000 annually for licensing. The agreement is for 5 years, beginning 2013 and ending in 2017.

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2015

### 11. Cash Flow Information

The net change in non-cash working capital balances consists of:

	2015	2014
	\$	\$
Accounts Receivable	(50,456)	144,548
Prepaid Expenses	2,084	(1,769)
Accounts Payable and Accrued Liabilities	10,372	19,198
Deferred Revenue	(175,874)	100,403
	(213,874)	262,380

### 12. Financial Instruments

The Authority's financial instruments consist of cash, accounts receivable and accounts payable. The significant financial risk the Authority is exposed to is Credit Risk. It is management's opinion that the organization is not exposed to significant currency risk, interest rate risk, liquidity risk or market risk.

Credit Risk is the risk that one party to a financial instrument will cause a loss for the other party by failing to pay for its obligation. The Authority is exposed to credit risk in connection with the collection of its accounts receivable. The Authority mitigates this risk by maintaining credit approval and payment policies and the Authority does not anticipate significant loss for non-collection.

**SAUGEEN VALLEY  
CONSERVATION AUTHORITY**

**UNAUDITED SCHEDULES**

**DECEMBER 31, 2015**

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE 1 SCHEDULE OF ADMINISTRATION EXPENSES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2015	Actual 2015	Actual 2014
	\$	\$	\$
<b>General Administration</b>			
Wages and benefits	291,427	<b>259,919</b>	301,353
Board of Directors' allowances	18,500	<b>23,897</b>	15,939
Staff mileage and expenses	10,000	<b>10,855</b>	8,696
Equipment, purchases and rentals	2,000	<b>2,432</b>	830
Materials and supplies	25,700	<b>15,994</b>	20,967
Insurance	17,000	<b>18,399</b>	19,550
Property taxes	6,000	<b>6,734</b>	6,101
Conservation Ontario levy	23,000	<b>23,191</b>	22,064
Other	3,000	<b>4,236</b>	7,404
Administrative centre operating expenses	57,000	<b>61,699</b>	53,606
Consultant fees	500	<b>356</b>	850
Legal, audit fees and bank charges	10,000	<b>9,709</b>	9,651
Health and safety expenses	16,000	<b>12,084</b>	5,652
Advertising and staff development	2,000	<b>2,528</b>	1,328
Materials	2,000	-	-
Sutherland Centre operating expenses	-	<b>7,299</b>	-
Self insurance	2,000	-	5,500
Resource Centre operating expenses	6,500	<b>6,637</b>	7,100
	<b>492,627</b>	<b>465,969</b>	<b>486,591</b>

# SAUGEEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE 2 SCHEDULE OF PROGRAM OPERATION EXPENSES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2015	Actual 2015	Actual 2014
	\$	\$	\$
<b>Flood Control</b>			
Flood control structures	129,136	<b>116,972</b>	116,348
Flood warning, river forecasting and operation of dams	180,320	<b>151,847</b>	153,666
<b>Land Management</b>			
Taxes on provincially significant lands	22,000	<b>27,809</b>	23,761
Property and land management	56,725	<b>49,866</b>	81,431
Forest management			
SVCA lands	152,045	<b>141,715</b>	126,143
Grey Bruce forestry service	202,920	<b>183,699</b>	172,412
Geographical information systems / information technology	161,583	<b>163,390</b>	133,869
<b>Water Management</b>			
Plan input and review and regulation enforcement	541,022	<b>560,813</b>	488,585
Water quality	106,601	<b>81,423</b>	92,483
<b>Community Relations</b>			
Conservation information	212,304	<b>203,605</b>	203,185
Conservation education	84,776	<b>82,085</b>	80,246
	1,849,432	<b>1,763,224</b>	1,672,129
Less amounts capitalized	-	<b>(18,592)</b>	(18,270)
<b>Total Program Operation Expenses</b>	1,849,432	<b>1,744,632</b>	1,653,859
<b>Capital Acquisitions</b>			
IT infrastructure		<b>18,592</b>	18,270
		<b>18,592</b>	18,270

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE 3 SCHEDULE OF REPAIRS AND MAINTENANCE FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2015	Actual 2015	Actual 2014
	\$	\$	\$
<b>Water Management Surveys, Studies and Capital Projects</b>			
Durham Ice Management	24,000	-	-
Lake Huron Centre for Coastal Conservation	10,000	<b>10,000</b>	10,000
Lockerby Dam Works	-	<b>193,174</b>	5,030
	<b>34,000</b>	<b>203,174</b>	15,030
<b>Recreational Capital Projects</b>			
Brucedale C.A. - Picnic Shelter	-	-	2,513
Brucedale C.A. - Shower Upgrades	500	-	-
Denny's Dam - Vault tank	3,000	-	-
Durham C.A. - Fire Rings	5,000	-	1,165
Durham C.A. - Generator	-	-	3,009
Durham C.A. - Water heaters	2,000	<b>1,794</b>	-
Durham C.A. - Washroom upgrades	1,000	<b>681</b>	-
Non-revenue parks trail upgrades	8,000	<b>958</b>	4,371
Picnic tables	2,000	-	321
Saugeen Bluffs C.A. - Generator	-	-	2,716
Saugeen Bluffs C.A. - Horseshoe Pits	-	-	2,942
Saugeen Bluffs C.A. - Washroom upgrades	-	-	4,987
Saugeen Bluffs C.A. - Waterline Repairs	3,000	-	-
Greenock Wetland Trails	15,000	<b>57,536</b>	1,279
Sulphur Spring - Parking Lot	-	-	568
Sulphur Spring - Upgrades	-	-	5,462
	<b>39,500</b>	<b>60,969</b>	29,333

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE 3 (continued) SCHEDULE OF REPAIRS AND MAINTENANCE FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2015	Actual 2015	Actual 2014
<b>Other Capital Projects</b>			
Land transfer costs	-	1,582	2,038
Formosa sewer hookup	-	2,434	6,295
Document scanning	10,000	-	8,847
	10,000	4,016	17,180
	83,500	268,159	61,543
Less amounts capitalized	-	(57,536)	(24,982)
	83,500	210,623	36,561
<b>Capital Acquisitions</b>			
Greenock Swamp Trails		57,536	-
Durham CA, Generator		-	3,009
Saugeen Bluffs, Steel Roof		-	4,987
Saugeen Bluffs, Generator		-	2,716
Sulphur Springs, Upgrades		-	5,462
Formosa Sewer		-	6,295
Bruceedale, Picnic Shelter		-	2,513
		57,536	24,982

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE 4 SCHEDULE OF REVENUES AND EXPENSES OF SAUGEEN PARKS FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2015	Actual 2015	Actual 2014
	\$	\$	\$
<b>Revenue from Revenue Producing Conservation Areas</b>			
Brucedale C.A.	72,850	<b>72,928</b>	75,528
Durham C.A.	185,600	<b>189,092</b>	183,618
Saugeen Bluffs C.A.	190,900	<b>198,885</b>	195,823
	449,350	<b>460,905</b>	454,969
<b>Government Grant</b>	-	<b>5,900</b>	3,820
	449,350	<b>466,805</b>	458,789
<b>Expenses from Revenue Producing Conservation Areas</b>			
Brucedale C.A.	48,093	<b>49,386</b>	47,675
Durham C.A.	200,766	<b>222,021</b>	190,997
Saugeen Bluffs C.A.	198,369	<b>195,943</b>	196,208
	447,228	<b>467,350</b>	434,880
<b>Excess of Revenue Over Expenses for the Year for Revenue Producing Conservation Areas</b>			
	2,122	<b>(545)</b>	23,909
<b>Revenue from Non-Revenue Producing Conservation Areas</b>			
Career grants	-	<b>2,850</b>	1,200
Miscellaneous revenues	6,200	<b>7,979</b>	8,979
	6,200	<b>10,829</b>	10,179
<b>Expenses from Non-Revenue Producing Conservation Areas</b>			
	156,393	<b>128,437</b>	131,778
<b>Excess of Revenue Over Expenses for the Year for Non-Revenue Producing Conservation Areas</b>			
	(150,193)	<b>(117,608)</b>	(121,599)

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE 5 SCHEDULE OF REVENUES AND EXPENSES OF SPECIAL PROGRAMS FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Actual 2015	Actual 2014
	\$	\$
<b>Revenue</b>		
Brockton Tree Planting Project	2,497	3,550
DFO Mildmay Dam Removal	7,378	-
Emerald Ash Borer Info & Detection Program	3,897	3,925
Great Lakes Agriculture Stewardship Initiative	66	-
Grey Sauble Contract	44,109	44,582
OBBN course revenues	-	2,483
Ontario Benthos Biomonitoring Network	-	11,328
Penetangore Watershed Group	4,871	6,710
Pine River OMAF COA Agreement	56,710	25,798
Power Work Camp	6,000	6,000
Saugeen Valley Children's Safety Village	175	45
Showcasing Water Innovation	-	15,291
Summer Experience Program	5,978	6,001
SVCF Funded Projects	5,107	1,028
Tall Grass Prairie	3,311	-
Valard Maintenance	399	934
Waterworks Festival	7,500	-
Yellow Fish Road	91	508
	<b>148,089</b>	<b>128,183</b>
<b>Expenses</b>		
Brockton Tree Planting Project	2,497	3,550
DFO Mildmay Dam Removal	7,378	-
Emerald Ash Borer Info & Detection Program	3,897	3,925
Great Lakes Agriculture Stewardship Initiative	66	-
Grey Sauble Contract	44,109	44,582
OBBN course	-	2,483
Ontario Benthos Biomonitoring Network	-	11,328
Penetangore Watershed Group	4,871	6,710
Pine River OMAF COA Agreement	56,710	25,798
Power Work Camp	81	68
Saugeen Valley Children's Safety Village	175	45
Showcasing Water Innovation	-	15,291
Summer Experience Program	5,978	6,001
SVCF Funded Projects	5,107	1,028
Tall Grass Prairie	3,311	-
Valard Maintenance	327	813
Waterworks Festival	7,500	-
Yellow Fish Road	91	508
	<b>142,098</b>	<b>122,130</b>
<b>Excess of Revenue Over Expenses for the Year</b>	<b>5,991</b>	<b>6,053</b>

# SAUGEE VALLEY CONSERVATION AUTHORITY

## SCHEDULE 6 SCHEDULE OF REVENUES AND EXPENSES OF VEHICLES AND EQUIPMENT FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2015	Actual 2015	Actual 2014
	\$	\$	\$
<b>Revenue</b>			
Vehicles	95,200	<b>75,928</b>	83,443
Equipment	22,400	<b>17,798</b>	18,967
Office equipment	20,000	<b>17,648</b>	15,221
Gain on disposal of vehicles and equipment	-	-	125
	<b>137,600</b>	<b>111,374</b>	117,756
<b>Expenses</b>			
Vehicles			
Operating costs	64,764	<b>45,724</b>	54,333
Repairs and maintenance	12,000	<b>11,353</b>	18,235
Equipment			
Operating costs	3,500	<b>2,181</b>	5,744
Repairs and maintenance	8,000	<b>3,158</b>	6,708
Office equipment			
Operating costs	13,000	<b>11,974</b>	10,467
	<b>101,264</b>	<b>74,390</b>	95,487
<b>Excess of Revenue Over Expenses for the Year, Before Leasing of Vehicles and Equipment</b>	36,336	<b>36,984</b>	22,269
<b>Purchasing and Leasing of Vehicles and Equipment</b>	67,000	<b>62,605</b>	13,321
	(30,664)	<b>(25,621)</b>	8,948
Less amounts capitalized	-	<b>(50,170)</b>	(2,931)
<b>Excess of Revenue Over Expenses for the Year</b>	(30,664)	<b>24,549</b>	11,879
<b>Capital Acquisitions</b>			
Slopemaster & Trailer		<b>27,829</b>	-
GMC Sierra		<b>22,341</b>	-
Snow Pusher		-	2,931
		<b>50,170</b>	2,931
<b>Capital Disposals</b>			
GMC Sierra		<b>(10,700)</b>	-
Allis Chalmers Loader		-	(4,299)
John Deere Backhoe		-	(6,001)
		<b>(10,700)</b>	(10,300)

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE 7 SCHEDULE OF MUNICIPAL LEVIES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Modified Current Market Value in Watershed	Apportionment	2015 General Levies	2015 Special Levies
	\$	%	\$	\$
Arran-Elderslie	310,792,520	2.5499	40,412	24,307
Brockton	1,050,461,839	8.6185	136,721	8,187
Chatsworth	383,267,850	3.1445	49,849	-
Grey Highlands	539,872,272	4.4294	70,239	-
Hanover	857,024,700	7.0315	111,534	-
Howick	26,647,763	0.2186	3,697	-
Huron-Kinloss	709,343,461	5.8198	92,305	1,500
Kincardine	2,254,780,511	18.4994	293,529	6,286
Minto	300,751,763	2.4675	39,105	-
Morris-Turnberry	18,856,057	0.1547	2,937	-
Saugeen Shores	2,606,442,690	21.3846	339,317	4,250
South Bruce	558,499,611	4.5822	72,665	-
Southgate	703,850,055	5.7747	91,590	-
Wellington North	434,454,523	3.5645	56,514	-
West Grey	1,433,366,902	11.7601	186,577	33,658
	<b>12,188,412,517</b>	<b>100</b>	<b>1,586,991</b>	<b>78,188</b>

# SAUGEE VALLEY CONSERVATION AUTHORITY

## SCHEDULE 8 SCHEDULE OF REVENUES AND EXPENSES OF SOURCE WATER FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2015	Actual 2015	Actual 2014
	\$	\$	\$
<b>Source Water Protection Program Funding</b>			
Operations	567,655	<b>527,096</b>	474,862
<b>Source Water Protection Expenses</b>			
Operations	567,655	<b>527,096</b>	474,862
<b>Excess of Revenue Over Expenses for the Year</b>	-	-	-